

1

TOWN OF FORT SUPPLY, OKLAHOMA
Fiscal Year 2018/2019 Annual Budget
4th Quarter Amendments

BUDGET MEMO

DATE June 4, 2019

TO Town of Fort Supply, OK

FROM Meredith Meacham Wilson, CPA
RSMeacham CPAs & Advisors

RE The 2018/2019 Budget Amendments for Town of Ft. Supply, OK are presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

The budget amendments include the following highlights:

General Fund: \$9,162 Net Increase in fund balance

Revenues increased by \$66,468

Increase other revenue \$30,128 for insurance reimbursements for the fire department & other miscellaneous revenues

Increase donations \$5,500 for fire donations

Increase in tax revenues of \$31,990 based on year-to-date collections

Decrease in franchise tax of \$950 based on year-to-date collections

Decrease in licenses & permits of \$200 based on year-to-date collections

Expenses increases of \$37,339

Increase in fire expenses for donations received & insurance reimbursements of \$30,339

Increase in General Government expenditures of \$7,000 based on year-to-date activity

Decrease transfer in from PWA by \$20,000 due to cash needs.

PWA Fund: No net impact in fund balance

Revenue decrease of \$16,920

Decrease in utility revenues of \$18,000 based on year-to-date collections

Increase in other revenues of \$1,080 based on year-to-date activity

Expenses increase \$3,080

Decrease in Administration Department of \$5,000 based on year-to-date activity

Increase in Electric Department of \$18,580 based on year-to-date activity

Decrease in Water Department of \$3,750 based on year-to-date activity

Decrease in Sewer Department of \$3,750 based on year-to-date activity

Decrease in Trash Department of \$3,000 based on year-to-date activity.

Decrease transfer out to General Fund by \$20,000 due to cash needs.

If you have any questions, please contact Meredith Meacham Wilson, CPA.

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JUL 01 2019

State Auditor
and Inspector

TOWN OF FORT SUPPLY, OKLAHOMA
 Fiscal Year 2018-2019 Annual Budget Amendments

BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	Net Change	ENDING BALANCE
GENERAL FUND	\$ 12,000	\$ 149,348	\$ (147,749)	\$ 1,599	\$ 13,599
ENTERPRISE FUNDS					
Public Works Authority	\$ 253,643	\$ 649,107	\$ (702,923)	\$ (53,816)	\$ 199,827
GRAND TOTAL ALL FUNDS	\$ 265,643	\$ 798,455	\$ (850,672)	\$ (52,217)	\$ 213,426

Town of Fort Supply
 General Fund Budget
 For the Year Ended June 30, 2019

	APPROVED BUDGET 2018/2019	PROPOSED AMENDMENTS JUNE '19	AMENDED BUDGET 2018/2019
OPERATING REVENUES			
Sales tax	\$ 22,941	\$ 19,250	\$ 42,191
Use Tax	-	7,400	7,400
Tobacco tax	-	400	400
Alcohol beverage tax	-	4,400	4,400
Gasoline excise tax	-	540	540
Vehicle Tax	2,114	-	2,114
Franchise tax	2,942	(950)	1,992
Licenses and permits	200	(200)	-
Grants	3,800	-	3,800
Donations	7,060	5,500	12,560
Other Revenue	2,000	30,128	32,128
TOTAL OPERATING REVENUES	41,057	66,468	107,525
OPERATING EXPENSES			
General Government			
Personal Services	39,500	5,000	44,500
Materials and Supplies	3,500	2,000	5,500
Other Services and Charges	40,000	-	40,000
Capital Outlay	4,000	-	4,000
Total General Government	87,000	7,000	94,000
Fire Department			
Personal Services	1,200	-	1,200
Materials and Supplies	5,860	5,000	10,860
Other Services and Charges	3,800	25,339	29,139
Total Fire Department	10,860	30,339	41,199
Street Department			
Materials and Supplies	1,500	-	1,500
Total Street Department	1,500	-	1,500
Cemetery Department			
Capital Outlay	5,000	-	5,000
Total Cemetery Department	5,000	-	5,000
Community Building			
Other Services and Charges	1,050	-	1,050
Capital Outlay	5,000	-	5,000
Total Community Building	6,050	-	6,050
TOTAL EXPENDITURES	110,410	37,339	147,749
REVENUES OVER (UNDER) EXPENDITURES	(69,353)	29,129	(40,224)
OTHER FINANCING SOURCES (USES)			
Interest Income	40	33	73
Transfers-out	-	-	-
Transfers-in	61,750	(20,000)	41,750
Net transfers	61,750	(20,000)	41,750
TOTAL OTHER FINANCING SOURCES (USES)	61,790	(19,967)	41,823
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(7,563)	9,162	1,599
BEGINNING FUND BALANCE	12,000		12,000
ENDING FUND BALANCE	\$ 4,437		\$ 13,599

Town of Fort Supply
Public Works Authority
For the Year Ended June 30, 2019

	APPROVED BUDGET 2018/2019	PROPOSED AMENDMENTS JUNE '19	AMENDED BUDGET 2018/2019
OPERATING REVENUES			
Electric Revenues	\$ 299,250	\$ (11,000)	\$ 288,250
Rate Increase	-	-	-
Water Revenues	74,000	-	74,000
Rate Increase	5,982	(4,500)	1,482
Sewer Revenues	22,000	-	22,000
Rate Increase	-	-	-
Trash Revenues	39,000	(2,500)	36,500
Rate Increase	-	-	-
Consumer Fee	34,000	-	34,000
Other Revenues	20,000	1,080	21,080
TOTAL OPERATING REVENUES	494,232	(16,920)	477,312
OPERATING EXPENSES			
Administration Department			
Personal Services	46,000	-	46,000
Materials and Supplies	25,000	(17,500)	7,500
Other Services and Charges	20,000	7,500	27,500
Utility Inspection	-	-	-
Capital Outlay	1,500	5,000	6,500
Total Administration Department	92,500	(5,000)	87,500
Electric Department			
Personal Services	21,000	-	21,000
Materials and Supplies	11,000	15,500	26,500
Electricity Purchased for Resale	176,298	-	176,298
Other Services and Charges	11,500	1,000	12,500
Capital Outlay	-	2,080	2,080
Total Electric Department	219,798	18,580	238,378
Water Department			
Personal Services	21,000	-	21,000
Materials and Supplies	-	5,500	5,500
Water Purchased for Resale	75,000	(3,250)	71,750
Other Services and Charges	11,500	(3,500)	8,000
Capital Outlay	5,000	(2,500)	2,500
Total Water Department	112,500	(3,750)	108,750
Sewer Department			
Personal Services	21,000	-	21,000
Materials and Supplies	3,000	(3,000)	-
Other Services and Charges	750	(750)	-
Capital Outlay	217,295	-	217,295
Total Sewer Department	242,045	(3,750)	238,295
Trash Department			
Other Services & Charges	33,000	(3,000)	30,000
Total Trash Department	33,000	(3,000)	30,000
TOTAL OPERATING EXPENDITURES	699,843	3,080	702,923
OPERATING INCOME (LOSS)	(205,611)	(20,000)	(225,611)

Town of Fort Supply
 Public Works Authority
 For the Year Ended June 30, 2019

	APPROVED BUDGET 2018/2019	PROPOSED AMENDMENTS JUNE '19	AMENDED BUDGET 2018/2019
NON-OPERATING REVENUES (EXPENSES)			
Interest Income	250	-	250
Grants - REAP & CDBG	213,295	-	213,295
Transfers in/(out) - General Fund	(61,750)	20,000	(41,750)
TOTAL OTHER FINANCING SOURCES (USES)	151,795	20,000	171,795
NET INCOME	(53,816)	-	(53,816)
BEGINNING RETAINED EARNINGS	253,643		253,643
ENDING RETAINED EARNINGS	\$ 199,827		\$ 199,827
Electric Revenues	299,250	(11,000)	288,250
Electric Expenses	219,798	18,580	238,378
	79,452	(29,580)	49,872
	27%		17%
Water Revenues	79,982	(4,500)	75,482
Water Expenses, excluding capital outlay	107,500	(3,750)	108,750
	(27,518)	(750)	(33,268)
	-34%		-44%
Trash Revenues	39,000	(2,500)	36,500
Trash Expenses	33,000	(3,000)	30,000
	6,000	500	6,500
	15%		18%
Sewer Revenues	235,295	-	235,295
Sewer Expense	242,045	(3,750)	238,295
	(6,750)	3,750	(3,000)
	-3%		-1%